



Assisted Credit Services

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COLLECTION SERVICE AGREEMENT

As of the date reflected below, Assisted Credit Services Inc, herein referred to as AGENCY and Contracted Company, herein referred to as CLIENT, agrees that the accounts placed with the AGENCY are subject to the terms and conditions of the following agreement between the said parties:

1. Collection activities by AGENCY will be in compliance with Federal, State and Local Laws and regulations and be courteous and in a business manner consistent with the image and reputation of the CLIENT.
2. Collections made by AGENCY on CLIENT accounts will be deposited immediately into an account maintained for client disbursements. All collections made by AGENCY on Client accounts will be remitted to CLIENT less AGENCY collection fee by the 15<sup>th</sup> day of the month following the month of collections.
3. CLIENT authorizes AGENCY to endorse and deposit any and all checks, money orders, drafts, cash, etc. made payable to CLIENT or paid to AGENCY for CLIENT on accounts placed with AGENCY.
4. CLIENT agrees to provide AGENCY with information on all direct payments, adjustments and disputes within a timely manner.
5. The collection fee on payments made to AGENCY and direct to CLIENT on accounts placed with AGENCY will be 33 1/3% or 50% on accounts that require legal action. NO COLLECTION NO CHARGE.
6. AGENCY will not initiate any form of legal action without prior written authority from CLIENT. When legal action is authorized, CLIENT will execute a written assignment of the account. Legal action will be brought in the name of AGENCY to further indemnify CLIENT. All legal action accounts will be charged at a rate of 50%.
7. AGENCY will be responsible for all legal fees and court costs with reference to accounts placed for collections by CLIENT. Legal fees and court costs will be retained out of first monies collected.
8. Accounts placed in error by CLIENT with AGENCY for collection may be withdrawn by CLIENT by written request. Upon receipt of such request AGENCY will cancel and return said account. AGENCY will retain the right to commissions on any paying account whether paid to AGENCY or CLIENT unless other prior arrangements are made CLIENT AND AGENCY.

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AUTHORIZED SIGNATURE OF CLIENT

\_\_\_\_\_  
DATE

\_\_\_\_\_  
AUTHORIZED SIGNATURE OF AGENCY

\_\_\_\_\_  
DATE